

2023 Greenwood FINAL Budget

	A	B	C	D	E	F	G	H	I	J
1			2020 Actual	2021 Actual	2021 Budget	2022 June YTD	2022 Budget	2023 Budget	% Change	% Total Budget
2	GENERAL FUND REVENUE									
3	TAXES									
4	31010	General Property Tax	629,076	629,190	616,502	210,418	600,000	650,000	8.33%	
5	31020	General Property Tax - Delinquent	6,532	4,583	1,500	0	1,500	1,500	0.00%	
6	31040	Fiscal Disparities	2,768	2,448	2,000	0	2,000	2,000	0.00%	
7	31800	Surcharge Revenue	98	3,337	0	1,210	0	2,000	#DIV/0!	
8	31910	Penalties	478	28	0	52	0	0	#DIV/0!	
9			638,952	639,586	620,002	211,679	603,500	655,500	8.62%	69.89%
10	LICENSES									
11	32110	Liquor & Cigarette Licenses	800	11,598	10,500	0	10,500	10,500	0.00%	
12	32180	Other Business Licenses (Rental, Commercial Marina, Garbage Hauler, Etc)	8,366	5,000	5,000	0	5,000	5,000	0.00%	
13			9,166	16,598	15,500	0	15,500	15,500	0.00%	1.65%
14	BUILDING & ZONING FEES									
15	32210	Building Permits	58,702	78,699	40,000	17,178	50,000	35,000	-30.00%	
16	32211	Electric Permits	4,114	8,986	4,000	3,160	2,500	6,000	140.00%	
17	32212	Excavation Permits	0	618	0	170	700	350	-50.00%	
18	32213	Hardcover Permits	0	800	0	0	3,500	800	-77.14%	
19	32214	HVAC Permits	0	10,523	0	3,381	4,000	6,500	62.50%	
20	32215	Parking Permits	0	1,500	0	1,250	1,200	2,000	66.67%	
21	32216	Plan Review Fees	0	24,758	0	4,608	9,000	9,000	0.00%	
22	32217	Plumbing Permits	0	2,044	0	1,340	600	2,500	316.67%	
23	32218	Right-of-Way Permits	0	2,400	0	2,000	9,000	4,000	-55.56%	
24	32219	Shoreland Compliance Fee	0	4,100	0	200	5,000	3,000	-40.00%	
25	32220	Tree Permits	0	1,250	0	250	1,400	500	-64.29%	
26	34103	Zoning & Subdivisions (Variances, Conditional Use Permits, Shoreland Compliance, I	8,192	20,374	8,000	13,596	12,000	27,000	125.00%	
27			71,008	156,052	52,000	47,133	98,900	96,650	-2.28%	10.30%
28	INTERGOVERNMENT REVENUE									
29	33423	Grants / Aids (Small Cities Assistance, Recycling Grant, 2020 included ARP)	54,568	21,230	0	42,965	0	0	#DIV/0!	
30	33610	County Aid to Municipalities	2,049	0	2,000	4,050	2,000	2,000	0.00%	
31			56,617	21,230	2,000	47,015	2,000	2,000	0.00%	0.21%
32	PUBLIC CHARGES FOR SERVICES									
33	34207	False Alarm Fee	0	250	0	0	0	0	#DIV/0!	
34	34304	Load Limit Fees	6,382	8,001	5,000	3,007	6,000	6,000	0.00%	
35	34409	Recycling Fees (2021: \$20 per quarter, 2022: \$26, 2023-2024: 4% Annual Increase)	24,732	29,192	24,106	1,113	31,225	32,474	4.00%	
36	34410	Recycling Fees - Delinquent	0	-223	0	0	0	0	#DIV/0!	
37			31,114	37,220	29,106	4,120	37,225	38,474	3.36%	4.10%
38	FINES, FORFEITURES & PENALTIES									
39	35101	Court Fines	5,282	4,175	7,000	3,174	6,000	6,000	0.00%	0.64%
40										
41	INVESTMENT & MISCELLANEOUS INCOME									
42	36102	Investment Income	17,683	8,943	17,000	1,784	5,000	15,000	200.00%	
43	36230	Misc. Income: Parking Permits, Civil Citations, Etc.	2,347	1,800	2,000	250	2,000	1,500	-25.00%	
44			20,030	10,743	19,000	2,034	7,000	16,500	135.71%	1.76%

2023 Greenwood FINAL Budget

	A	B	C	D	E	F	G	H	I	J
1			2020 Actual	2021 Actual	2021 Budget	2022 June YTD	2022 Budget	2023 Budget	% Change	% Total Budget
45		OTHER FINANCING SOURCES								
46	39200	Transfer from General Fund Reserves	0	0	0	0	64,368	52,188	-18.92%	
47	39201	Interfund Operating Transfer: From Marina Fund	12,500	15,000	15,000	0	20,000	20,000	0.00%	
48	39202	Administrative Expense Reimbursement: 20% of Sewer Revenue	9,664	9,701	4,250	0	19,800	19,800	0.00%	
49	39203	Administrative Expense Reimbursement: 20% of Stormwater Revenue	2,532	2,537	9,701	0	5,187	6,100	17.60%	
50	39204	Administration Expense Reimbursement: 20% of Marina Revenue	4,120	4,250	2,537	0	8,930	9,250	3.58%	
51			28,816	31,488	31,488	0	118,285	107,338	-9.25%	11.44%
52										
53		Total Revenue	860,984	917,092	776,096	315,156	888,410	937,962	5.58%	
54										
55		GENERAL FUND EXPENSES								
56		COUNCIL & PLANNING COMMISSION								
57	4110103	Council Salaries (2022 Mayor \$491.77, Council \$327.86 x www.bls.gov Midwest CPI-U 9.2%)	20,723	20,806	20,806	10,819	20,889	22,811	9.20%	
58	4110104	Stipends	0	5,000	0	3,750	7,500	0	-100.00%	
59	4110122	FICA Contributions (6.2%)	1,285	1,827	1,290	903	1,295	1,414	9.20%	
60	4110123	Medicare Contributions (1.45%)	300	427	302	211	303	331	9.20%	
61	4110371	Training / Conferences	0	0	500	0	500	500	0.00%	
62	4110372	Meals / Lodging	0	0	175	117	175	175	0.00%	
63	4110433	Misc. (MN Mayors Assoc Dues, Other Dues, Subscriptions, Supplies, Etc.)	411	452	400	97	416	100	-75.96%	
64			22,720	28,513	23,473	15,897	31,078	25,331	-18.49%	2.70%
65		ELECTIONS								
66	4120043	Misc. (Supplies, Postage, Public Notices, Etc.)	2,788	0	0	124	350	0	-100.00%	
67	4120103	Election Judge Salaries (2022: \$10 per hour for head judge, \$9.50 per hour for others)	2,539	0	0	0	2,500	0	-100.00%	
68	4120214	Operational Support - Forms (Ballots, Voter Reg. Rosters)	203	37	0	0	200	50	-75.00%	
69	4120319	Equipment Maintenance	0	1,199	0	0	535	1,200	124.30%	
70	4120372	Meals (Election Judge Meals & Snacks)	462	0	0	0	475	0	-100.00%	
71			5,991	1,236	0	124	4,060	1,250	-69.21%	0.13%
72		ADMINISTRATION								
73	4140202	Duplicating (Council Packets, Etc.)	1,591	0	1,800	0	0	0	#DIV/0!	
74	4140204	Stationary, Forms, Printing	916	1,260	1,831	794	1,800	1,600	-11.11%	
75	4140205	Professional Services - Other (ISP Website, Email)	849	0	500	0	500	0	-100.00%	
76	4140310	Deephaven Contract	48,634	0	0	0	0	0	#DIV/0!	
77		Office Rent & Equipment	6,337	0	0	0	0	0	#DIV/0!	
78	4140311	Excelsior Contract (Clerk, etc)	0	12,750	12,750	3,188	12,750	12,750	0.00%	
79	4140312	Bookkeeping & Admin Services (\$35 per hour)	0	18,345	9,000	14,699	19,500	25,000	28.21%	
80	4140313	Tech (Website, Email, QB)	3,837	1,584	800	764	1,600	1,600	0.00%	
81	4140322	Postage	1,150	587	1,000	398	500	800	60.00%	
82	4140351	Newspaper Legal Notices	619	1,386	1,000	393	1,000	1,000	0.00%	
83	4140439	Misc	3,114	249	800	1,604	200	3,000	1400.00%	
84			67,047	36,162	29,481	21,839	37,850	45,750	20.87%	4.88%

2023 Greenwood FINAL Budget

	A	B	C	D	E	F	G	H	I	J
1			2020 Actual	2021 Actual	2021 Budget	2022 June YTD	2022 Budget	2023 Budget	% Change	% Total Budget
85		ASSESSOR								
86	4150309	Assessor - Hennepin County	22,000	11,000	22,000	12,000	22,000	24,000	9.09%	
87	4150439	Assessor - Other (Public Notices, Processing, Tax Rolls)	107	143	400	91	400	150	-62.50%	
88			22,107	11,143	22,400	12,091	22,400	24,150	7.81%	2.57%
89		LEGAL SERVICES								
90	4160304	Legal - General	2,926	1,953	6,000	829	4,000	4,000	0.00%	
91	4160308	Legal - Prosecution (\$400 per month)	6,084	5,419	4,800	2,400	4,800	4,800	0.00%	
92	4160309	Legal - Litigation	7,298	0	1,000	0	2,000	2,000	0.00%	
93			16,308	7,373	11,800	3,229	10,800	10,800	0.00%	1.15%
94		AUDITING								
95	4170301	Auditing (state auditor filing requirements)	1,000	1,100	1,000	1,150	1,100	1,150	4.55%	
96			1,000	1,100	1,000	1,150	1,100	1,150	4.55%	0.12%
97		GENERAL GOVERNMENT TOTAL	135,173	85,526	88,154	54,330	107,288	108,431	1.07%	11.56%
98										
99		LAW ENFORCEMENT								
100	4210310	Law Enforcement - Contract	200,179	208,652	208,652	120,794	241,587	254,945	5.53%	
101	4210311	Police Side Building Facility (Completed in 2022)	45,272	45,640	45,640	23,003	46,005	0	-100.00%	
102	4210439	Jail, Court Overtime, Etc.	1,391	3,914	1,500	812	1,400	1,600	14.29%	
103			246,842	258,205	255,792	144,608	288,992	256,545	-11.23%	27.35%
104		FIRE								
105	4220309	Fire Operations & Capital Expenses	87,782	157,888	157,887	82,319	164,638	167,722	1.87%	
106	4220314	Fire Side Building Facility	60,767	0	0	0	0	0	#DIV/0!	
107			148,549	157,888	157,887	82,319	164,638	167,722	1.87%	17.88%
108		PUBLIC SAFETY TOTAL	395,391	416,093	413,679	226,927	453,630	424,267	-6.47%	45.23%
109										
110		ZONING								
111	4260303	Engineering Fees - Development Review	7,070	22,539	4,500	7,149	14,000	14,000	0.00%	
112	4240308	Zoning Administration	7,815	44,378	8,000	29,990	32,000	40,000	25.00%	
113	4240309	Public Notices	1,000	1,211	1,500	173	1,500	1,200	-20.00%	
114	4240310	Building Inspections	39,332	25,980	30,360	12,465	30,000	30,000	0.00%	
115	4240311	State Surcharges	0	617	0	4,427	1,252	4,500	259.42%	
116	4240438	Misc. (County Recording Fees, etc.)	0	56	0	0	0	0	#DIV/0!	
117		ZONING TOTAL	55,218	94,781	44,360	54,204	78,752	89,700	13.90%	9.56%
118										
119		PUBLIC WORKS								
120	4310379	Engineering Fees - Misc	0	0	0	330	0	600	#DIV/0!	
121	4310380	Engineering Fees - City Council Mtgs	0	0	0	205	0	500	#DIV/0!	
122	4310381	S&R - Utility Services - Elec (Includes Siren Electric)	5,131	417	5,000	2,871	1,000	5,800	480.00%	
123	4310409	Public Works Road Repairs (Potholes, Etc)	2,051	10,170	4,000	7,999	10,000	15,000	50.00%	
124	4390226	Signs	1,612	9,161	1,000	3,213	3,000	4,000	33.33%	
125	4390312	Snowplowing	12,322	37,404	18,540	71,102	35,000	60,000	71.43%	
126	4390313	Trees, Mowing, and Misc	22,987	32,283	16,000	16,130	30,000	33,000	10.00%	
127	4390314	Park & Tennis Court Maintenance	3,172	3,558	4,000	2,657	4,000	4,000	0.00%	
128	4390315	Trail Snow Plowing (LMRT and Asphalt Paths, 2022 & 2023 incl in Snowplowing)	317	2,107	1,500	0	2,100	2,100	0.00%	
129		PUBLIC WORKS TOTAL	47,591	95,098	50,040	104,507	85,100	125,000	46.89%	13.33%

2023 Greenwood FINAL Budget

	A	B	C	D	E	F	G	H	I	J
1			2020 Actual	2021 Actual	2021 Budget	2022 June YTD	2022 Budget	2023 Budget	% Change	% Total Budget
130										
131		MISC. EXPENSES								
132	4900310	Recycling Contract (Contract 4% increase in 2023)	25,862	29,664	25,701	6,315	31,225	32,474	4.00%	
133	4900311	Spring Clean-Up Day	5,976	149	6,000	0	6,000	6,000	0.00%	
134	4900369	League of Minnesota Cities Insurance Trust / Liability & Property	3,807	-2,029	4,500	0	4,500	4,500	0.00%	
135	4900370	League of Minnesota Cities Insurance Trust / Workers Comp	200	200	325	200	200	200	0.00%	
136	4900433	Misc. Expenses	0	-427	100	372	100	100	0.00%	
137	4900435	League of Minnesota Cities	905	921	922	24	959	960	0.10%	
138	4900436	Lake Minnetonka Conservation District	7,077	7,678	7,335	2,891	5,781	4,830	-16.45%	
139	4900437	July 4th Fireworks (Chamber of Commerce Donation)	0	1,500	1,600	1,500	1,500	1,500	0.00%	
140		MISC. TOTAL	43,827	37,656	46,483	11,302	50,265	50,564	0.59%	5.39%
141										
142		Subtotal	677,200	729,153	642,716	451,271	775,035	797,962	2.96%	
143										
144		CONTINGENCY & FUND TRANSFERS								
145	4900439	Contingency	0	0	21,000	0	0	0	#DIV/0!	
146	4320500	Transfer to Road Improvement Fund	124,000	124,000	124,000	0	124,000	140,000	12.90%	
147	4900500	Transfer to Bridge Fund	7,500	9,500	9,500	0	0	0	#DIV/0!	
148	4900720	General Fund Transfer Out	0	0	0	0	0	0	#DIV/0!	
149		CONTINGENCY & FUND TRANSFER TOTAL	131,500	133,500	154,500	0	124,000	140,000	12.90%	14.93%
150										
151		Total Expenses	808,700	862,653	797,216	451,271	899,035	937,962	4.33%	
152										
153		GENERAL FUND YEAR-END CASH BALANCE (Goal: 35%-50% of Operating Ex	601,325	657,636						
154		<i>Percent of Total Expenses</i>	74.36%	76.23%						

2023 Greenwood FINAL Budget

	A	B	C	D	E	F	G	H	I	J
1			2020 Actual	2021 Actual	2021 Budget	2022 June YTD	2022 Budget	2023 Budget	% Change	% Total Budget
155	SEWER ENTERPRISE FUND <i>This fund may be used for any city purpose. Goal: \$400,000.</i>									
156	6023100	REVENUE: Grant Revenue	0	41,090	0	0	0	0	#DIV/0!	
157	6023220	REVENUE: Other Income (SAC charges)	4,970	5,172	0	0	0	0	#DIV/0!	
158	3023400	REVENUE: *Sewer to County*		-715				0		
159	6023401	REVENUE: Sewer Use Charges (\$260 per year, consider increasing for 2023?)	99,091	117,204	97,010	4,824	99,000	99,000	0.00%	
160	6023402	REVENUE: Late Charges & Penalties	575	0	250	0	250	250	0.00%	
161	6023403	REVENUE: Delinquent Sewer Payments Received	448	847	150	517	150	150	0.00%	
162	6023404	REVENUE: Delinquent Sewer Late Fees Received	0	3	0	0	0	0	#DIV/0!	
163	6023405	REVENUE: Interfund Transfer In	0	0	0	0	0	0	#DIV/0!	
164	6023408	REVENUE: Permit Fees	700	796	300	500	300	300	0.00%	
165	6026100	REVENUE: Special Assessments	3,212	0	0	0	0	0	#DIV/0!	
166	6027100	REVENUE: Excelsior Blvd. Watermain Project (Assessment Payments)	6,386	8,782	5,000	385	5,000	5,000	0.00%	
167	6024303	EXPENSE: Engineering Sewer	18,811	18,652	10,000	16,159	10,000	20,000	100.00%	
168	6024309	EXPENSE: Met Council (2023 number from Met Council based on reduced flow)	38,357	36,753	46,267	17,854	48,117	25,429	-47.15%	
169	6024310	EXPENSE: Public Works Sewer (includes GS One Call 2022+)	901	14,618	7,000	12,570	2,000	20,000	900.00%	
170	6024381	EXPENSE: Utility Services - Electric & Gas	2,891	7,488	3,000	1,682	3,000	3,400	13.33%	
171	6024404	EXPENSE: Repair & Maintenance	5,861	53,528	14,000	788	14,000	1,600	-88.57%	
172	6024410	EXPENSE: Excelsior Blvd. Watermain Project (Henn Cty Special Assessment Fee)	0	370	0	0	0	400	#DIV/0!	
173	6024439	EXPENSE: Misc. (Forms, Printing, Insurance, Public Notices, 2021 GS One Call)	458	5,087	600	193	600	450	-25.00%	
174	6024530	EXPENSE: Capital Outlay (I&I Projects, Etc.)	20,000	52,459	14,000	98	14,000	14,000	0.00%	
175	6024720	INTERFUND TRANSFER OUT: To General Fund (20% of sewer use fees for adm)	9,664	9,701	9,701	0	19,800	19,800	0.00%	
176		Net Total	18,441	-25,476	-1,858	-43,116	-6,817	-379	-94.44%	
177		SEWER ENTERPRISE FUND CASH BALANCE	350,998	326,825						
179	STORMWATER SPECIAL REVENUE FUND <i>This fund may be used for any city purpose.</i>									
180	5023400	REVENUE: *Stormwater to County*		-316					#DIV/0!	
181	5023401	REVENUE: Stormwater Use Charges	25,935	30,789	25,935	1,608	25,935	30,500	17.60%	
182	5023403	REVENUE: Delinquent Stormwater Payments Received	0	399	0	0	0	0	#DIV/0!	
183	5023404	REVENUE: Delinquent Stormwater Late Fees Received	0	27	0	0	0	0	#DIV/0!	
184	5023405	REVENUE: Stormwater Other Revenue (Grants, etc)	0	959	0	0	0	0	#DIV/0!	
185	5024406	INTERFUND TRANSFER IN	0	0	0	0	0	0	#DIV/0!	
186	5024303	EXPENSE: Engineering Stormwater	4,187	11,039	3,500	1,120	4,000	4,000	0.00%	
187	5024310	EXPENSE: Public Works Stormwater	0	4,881	0	4,116	0	5,000	#DIV/0!	
188	5024319	EXPENSE: Equipment and Maintenance	0	2,797	0	0	3,000	3,000	0.00%	
189	5024409	EXPENSE: Street Sweeping	2,388	2,298	2,700	2,383	2,700	2,700	0.00%	
190	5024439	EXPENSE: Misc. (EPA Fee, Public Notices, Etc.)	236	71	500	83	500	250	-50.00%	
191	5024530	EXPENSE: Capital Outlay	1,000	76,982	0	0	0	0	#DIV/0!	
192	5024720	INTERFUND TRANSFER OUT: To General Fund (20% of budgeted rev. for adm.)	2,532	2,537	0	0	5,187	6,100	17.60%	
193		Net Total	15,593	-68,745	19,235	-6,095	10,548	9,450	-10.41%	
194		STORMWATER SPECIAL REVENUE FUND CASH BALANCE	47,019	-21,952						

2023 Greenwood FINAL Budget

	A	B	C	D	E	F	G	H	I	J
1			2020 Actual	2021 Actual	2021 Budget	2022 June YTD	2022 Budget	2023 Budget	% Change	% Total Budget
196	PARK SPECIAL REVENUE FUND <i>This is a dedicated fund for park "acquisitions" only. Cannot be used for maintenance.</i>									
197	4036230	REVENUE: Park Dedication Fees	32,560	0	0	0	0	0	#DIV/0!	
198	4015100	EXPENSE: Park Improvements	10,351	6,477	0	0	0	0	#DIV/0!	
199		Net Total	22,209	-6,477	0	0	0	0	#DIV/0!	
200		PARK FUND CASH BALANCE	48,520	39,304						
202	MARINA ENTERPRISE FUND <i>This fund may be used for any city purpose. Goal: \$55,000 Tonka Dock; \$65,000 Permanent Dock; \$120,000 Floating Dock.</i>									
203	6053201	REVENUE: Slip Fees 2022: \$1,625 x 14 slips, \$1,750 x 12 slips; \$300 x 1 sailboat; \$50 x 12 canoes 2023: \$1,675 x 14 slips, \$1,800 x 12 slips; \$300 x 1 sailboat; \$50 x 12 canoes	40,750	42,000	42,500	44,200	44,650	46,250	3.58%	
204	6054309	EXPENSE: Professional Services (Dock In and Out, Weed Removal)	4,850	8,450	8,500	3,030	8,500	8,500	0.00%	
205	6054310	EXPENSE: Public Works City Docks	1,011	0	500	0	500	500	0.00%	
206	6054439	EXPENSE: Misc. (LMCD Multi-Dock License \$350, SABLID / AIS \$2500, Insurance \$8	2,843	5,800	3,723	2,500	3,723	3,800	2.07%	
207	6054590	EXPENSE: Capital Outlay	0	0	0	0	0	0	#DIV/0!	
208	6054720	OPERATING TRANSFER: To General Fund	12,500	15,000	15,000	0	20,000	20,000	0.00%	
209	6054721	ADMINISTRATIVE EXPENSE: To General Fund (20% of budgeted rev. for adm. c	4,120	4,250	4,250	0	8,930	9,250	3.58%	
210		Net Total	15,427	8,500	10,527	38,670	2,997	4,200	40.14%	
211		MARINA ENTERPRISE FUND CASH BALANCE	105,810	114,310						
213	BRIDGE CAPITAL PROJECT FUND <i>This fund was created in 2010. The funds may be used for any city purpose. Goal: \$200,000</i>									
214	4035100	REVENUE: Transfer from General Fund	7,500	9,500	9,500	0	0	0	#DIV/0!	
215	4035303	EXPENSE: Engineering	0	858	0	4,086	0	0	#DIV/0!	
216	4035304	EXPENSE: Legal Services	0	0	0	0	0	0	#DIV/0!	
217	4035530	EXPENSE: Capital Outlay	0	0	0	0	0	0	#DIV/0!	
218		Net Total	7,500	8,642	9,500	-4,086	0	0	#DIV/0!	
219		BRIDGE CAPITAL PROJECT FUND CASH BALANCE	198,744	208,048						
221	SPECIAL PROJECT FUND <i>This fund was created in 2013.</i>									
222	3016103	REVENUE: Donations	0	3,000	0	0	0	0	#DIV/0!	
223	3016210	REVENUE: Security Deposits	0	0	0	0	0	0	#DIV/0!	
224	4700603	EXPENSE: Special Projeccts	0	2,943	0	0	0	0	#DIV/0!	
225		Net Total	0	57	0	0	0	0	#DIV/0!	
226		SPECIAL PROJECT FUND CASH BALANCE	8,406	11,406						
228	ROAD IMPROVEMENT FUND <i>This fund was created in 2014. The funds may be used for any city purpose. Goal: \$180K per year.</i>									
229	4510000	REVENUE: Transfers from General Fund and Other Funds	124,000	124,000	124,000	0	124,000	140,000	12.90%	
230	4510100	REVENUE: Misc. Revenue	0	750	0	0	0	0	#DIV/0!	
231	4044303	EXPENSE: Engineering Expenses, Public Notices, Etc.	26,875	65,093	20,000	20,149	20,000	0	-100.00%	
232	4045100	EXPENSE: Capital Outlay	69,629	52,566	75,000	41,794	75,000	0	-100.00%	
233		Net Total	27,496	6,341	29,000	-61,943	29,000	140,000	382.76%	
234		ROAD IMPROVEMENT FUND CASH BALANCE	62,564	69,655						
236		Total Cash Balance	1,423,386	1,404,745						